



Derivative Insights

03.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23300	59000	57000	77000	76000
H'st OI	25000	24000	57500	57500	80000	77000
H'st Vol	24000	24000	58000	57000	77000	76000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	03.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23900	23800	76500	76000	NIFTY Weekly	08.09.2026
H'st OI	24200	23000	77000	76000	SENSEX Monthly	24.09.2026
H'st Vol	24000	23800	77000	76000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
VMM	108.55	1.66	0.12	Long Buildup
VOLTAS	1160.50	-3.93	5.30	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24200 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 23900 CE and 23800 PE in weekly and at 24000 CE and 23300 PE in monthly contracts. FII's increased their future index long holdings by 15.45%, increased future index shorts by 4.44% and in index options, 14.14% increase in Call longs, 6.58% increase in Call short, 16.61% increase in Put longs and 35.58% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23995	-86	57499	-68	76979	-226
Discount	80	55	327	170	408	148
Straddle*	545	15	1491	5	419	-141

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	15.45	4.44	14.14	6.58	16.61	35.58
Open Interest	28537	257700	461823	971327	761076	378104

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SRF	2598.39	2600
BPCL	319.59	320
GRASIM	3294.9	3300
LTM	4588.01	4600
ADANGREEN	1295.97	1300

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AMBUJACEM	402.7	410	500	22.35
NAUKRI	1343.7	1460	1200	19.35
PREMERENE	1000	1120	940	18.00
SONACOMS	782.67	920	780	17.89
PHOENIXLTD	1920.19	2240	1900	17.71

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
AUROPHARMA	1648.21	1600
SOLARINDS	20599.47	20000
GLENMARK	2460	2400
KOTAKBANK	423.5	420
APLAPOLLO	2210.01	2200

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
MANAPPURAM	340.9	340
SONACOMS	782.67	780
INDIGO	5019.96	5000
APLAPOLLO	2210.01	2200
JSWSTEEL	1306	1300

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	319.59	320	315	1.56
SBICARD	635.15	650	640	1.57
UNOMINDA	1236	1300	1280	1.62
KEI	5170	5500	5400	1.93
OIL	498.05	500	490	2.01

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	402.7	500
TCS	2347.99	2800
ADANIENSOL	1396.59	1600
UNITDSPR	1469.5	1680
GAIL	173	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

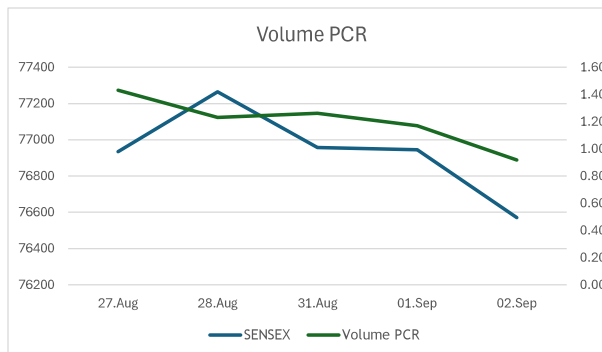
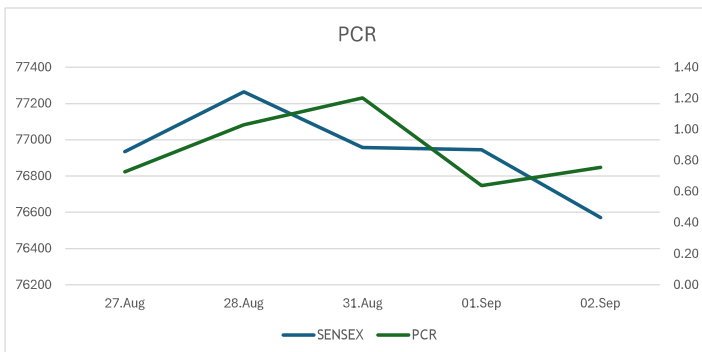
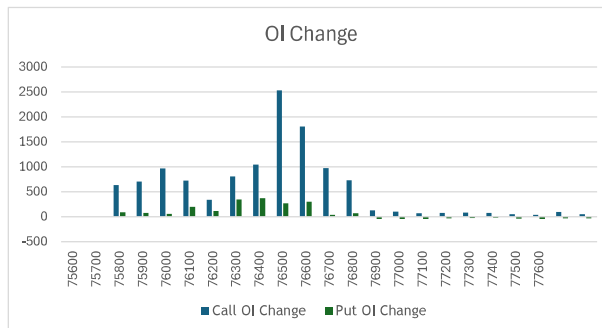
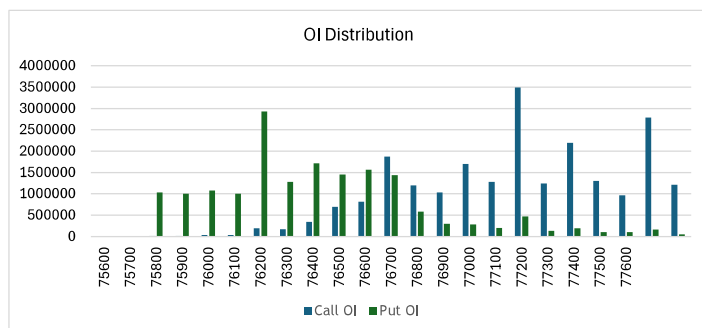
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
COALINDIA	4.25	0.43	JSWENERGY	3.94	-1.96	HEROMOTOCO	-4.87	1.78	UNOMINDA	-2.87	-3.59
IDEA	3.18	0.57	TATAPOWER	3.83	-3.51	ATHERENERG	-4.23	7.11	KEI	-2.07	-6.16
SOLARINDS	2.99	0.31	ADANGREEN	3.16	-0.84	VOLTAS	-3.93	5.30	GODFRYPHLP	-2.04	-1.64
INOXWIND	2.17	1.61	KALYANKJIL	2.86	-8.97	SWIGGY	-3.65	4.08	BAJAJ-AUTO	-2.02	-0.81
INDHOTEL	2.00	3.04	RBLBANK	2.60	-0.41	EICHERMOT	-3.34	1.87	HCLTECH	-1.89	-1.22
OIL	1.66	6.23	SAIL	2.53	-0.39	BLUESTARCO	-3.03	0.62	ICICIGI	-1.89	-0.28
VMM	1.66	0.12	VBL	2.18	-0.03	AUROPHARMA	-2.12	3.72	TIINDIA	-1.68	-0.95
PAGEIND	1.54	1.47	NTPC	2.12	-2.32	BOSCHLTD	-1.99	2.41	SUPREMEIND	-1.63	-1.56
PHOENIXLTD	1.27	1.17	UPL	2.08	-2.29	PERSISTENT	-1.93	0.55	HYUNDAI	-1.57	-1.56

Data source: Bloomberg, NSE, BSE

SENSEX Expiry Insights

CALL								PUT							
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
76500	1872160	1697680	81000	457860	-219380	77000	150061580	76000	2929680	1573160	76800	283600	-243200	76000	163622700
77000	3494880	1495120	78700	357800	-204760	76500	143602360	76200	1717700	1353120	76700	294360	-232440	76300	126072180
77500	2786380	1344460	81500	112680	-112680	76400	98974600	76400	1562780	1172560	77000	469660	-227000	76400	117970620
78500	2453240	1115620	78200	714540	-104400	76800	85181160	76300	1456740	1061360	76900	202460	-176780	76200	115197200
76600	1197480	1052420	82000	344720	-65140	76600	79678780	74000	1786980	1030940	77500	165640	-83000	76500	107413540

Option Spectrum													
Call							Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Addition	470720	912.45	13680	635.48	-22.63	75600	43.11	83.94	1034500	24.4	46882840	Long Addition	
Short Addition	512940	822.75	12080	705.33	-24.9	75700	41.84	72.22	999740	30.85	47899700	Long Addition	
Short Addition	1331400	735.65	35360	965.06	-26.41	75800	40.24	58.8	1080000	40.25	69577660	Long Addition	
Short Addition	2510900	633.8	33320	720.69	-30.37	75900	32.57	197.93	1007720	51.9	61532160	Long Addition	
Short Addition	14854880	558.35	198460	333.89	-31.88	76000	32.29	115.97	2929680	67.4	163622700	Long Addition	
Short Addition	12281820	482.45	176020	804.52	-34.53	76100	30.27	342.25	1281200	85.65	73979820	Long Addition	
Short Addition	38205200	406.15	341900	1042.71	-35.73	76200	31.65	371.14	1717700	109.6	115197200	Long Addition	
Short Addition	73731060	334.8	694340	2530.08	-42.12	76300	32.02	268.44	1456740	139.15	126072180	Long Addition	
Short Addition	98974600	273.15	810800	1804.18	-46.02	76400	32.4	300.49	1562780	175.1	117970620	Long Addition	
Short Addition	143602360	214.8	1872160	972.99	-51.1	76500	34.38	40.14	1436320	219.65	107413540	Long Addition	
Short Addition	79678780	166.9	1197480	725.51	-55.65	76600	35.1	65.75	585180	271.55	34412420	Long Addition	
Short Addition	73409140	126.75	1033920	127.93	-60.04	76700	35.76	-44.12	294360	332.35	19319360	Short Covering	
Short Addition	85181160	95.6	1703100	99.38	-63.99	76800	36.5	-46.17	283600	401.05	9548700	Short Covering	
Short Addition	69399460	72.65	1279900	65.28	-67.05	76900	36.78	-46.61	202460	477.35	4199860	Short Covering	
Short Addition	150061580	54.65	3494880	74.76	-69.73	77000	35.83	-32.58	469660	559.75	7088500	Short Covering	
Short Addition	51944000	39.95	1246580	82.46	-73.16	77100	34.31	-26.78	132600	641.05	1361940	Short Covering	
Short Addition	54262240	29.65	2195280	78.76	-75.7	77200	33.89	-23.06	190020	737.15	1014060	Short Covering	
Short Addition	41692940	23.65	1303060	51.86	-76.37	77300	32.49	-37.65	105740	831.9	412840	Short Covering	
Short Addition	29902360	17.75	965080	36.96	-77.83	77400	32.96	-44.61	100500	937.2	284120	Short Covering	
Short Addition	55532320	14.45	2786380	93.24	-77.79	77500	29.77	-33.38	165640	1028.95	358300	Short Covering	
Short Addition	21487560	11.9	1213480	49.8	-77.35	77600	28.04	-33.03	48180	1124.2	55360	Short Covering	



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